

**EASTERN PLUMAS HEALTH CARE DISTRICT  
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE  
OF THE BOARD OF DIRECTORS  
Tuesday, February 26, 2013  
9:00 A.M.  
EPHC's Administrative Conference Room**

Minutes

1. **Call to Order:** The meeting was called to order at 9:10 am by Jay Skutt
2. **Roll Call:**  
Present: Jay Skutt and Janie McBride. Staff: Tom Hayes, Jeri Nelson, and Tiffany Williams
3. **Approval of Agenda:** The agenda was approved as submitted.
4. **Board Comments:** None.
5. **Public Comments:** None.
6. **CFO Report January 2013:** Ms. Nelson reported that our expenses are up and revenues are down. Contractual adjustments were up during the month as well. Overall we are ahead of budget for the year but she stated she feels that now is the time to tighten down our expenses to ensure our positive net income by year end. Cash collections for the month were just under \$1.4 million. Skilled Nursing reimbursement rates vs. our cost was also discussed. ER prescriptions and observation denials continue to be a problem. Ms. Nelson provided a hand out for the Centrique purchase and transition.
7. **Plumas Bank Line of Credit:** Mr. Hayes reported that after we received a letter from Plumas Bank stating that they had frozen our line of credit he asked for a meeting with the Loan Officer and the President of Plumas Bank. At the meetings with Kerry Wilson and Andy Ryback Mr. Hayes stated that he addressed several issues including the lack of communication on the part of Plumas Bank. Mr. Hayes provided Mr. Wilson and Mr. Ryback with information regarding the DP/SNF cuts as well as EPHC's plan. Mr. Nelson is looking into other bank relationships.
8. **DPSNF Cuts:** Mr. Hayes provided an on the DP-SNF cuts. There was an in depth discussion.

**Adjournment:** Mr. Skutt adjourned the meeting at 10:50 am.



Approved by

3.28.13

Date