

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Wednesday, August 24, 2016
9:30 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:33 a.m.
- 2. Roll Call:**
Present: Paul Swanson, M.D., Janie McBride
Staff: Jeri Nelson, CFO, Tom Hayes, CEO, Shawn Rohan, RN, CNO, Alanna Collier-Wilson, Executive Assistant
Guest: None
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**
 - **June 2015 Financials:**
Ms. Nelson stated that the inpatient and swing census is up which helps with the downturn in the clinics. Inpatient, emergency and ambulance departments had better than expected volumes. Expenses were in line with last year, with the exception of depreciation due to all of the capital assets added last year. Accounts receivable is up at 64 days, 12 of these represent outstanding charges that still need to be coded, which is the main reason for the higher days in A/R. We have 40 days cash on hand. Accounts payable is well under budget. The LTC liability to the State of California has been written off which increased our Fund Balance \$2.4 million.

Adjournment: Dr. Swanson adjourned the meeting at 10:35 am.

Approval

Date