

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday March 26, 2015
8:30 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:37 am by Dr. Paul Swanson
- 2. Roll Call:**
Present: Paul Swanson, M.D., Janie McBride
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, Kathy Cocking DON, Alanna Wilson,
Administrative Assistant
Guest: Nic Bedoe
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Board Comments:** None
- 5. Public Comments:** None
- 6. CFO Report**
Ms. Nelson reported that we continue to struggle in certain areas. A/R days are at 61, cash payments are down which is due to the MediCal Managed Care program. Patient revenue is doing well. In the month of February we had a net loss of \$85,000 due to higher contractuals. Mr. Hayes and Ms. Nelson briefly discussed a letter that we will receive soon from the state regarding the clawback. Ms. Nelson also briefly discussed the upcoming budget and the Centrique conversion schedule.

All present discussed internal controls that are in place for the organization. Ms. Nelson explained that we have extensive controls such as daily audits; accounts receivable and payables are separate, as well as daily and monthly reconciliations. The organization has an annual audit and this audit is presented to the Board. Mr. Hayes suggested that he Finance Committee meet with the auditor during the audit to discuss their thoughts on internal controls.
- 7. Adjournment:** The meeting was adjourned at 9:46 a.m.


Approval

4.23.15
Date