

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday, October 26, 2017
8:30 A.M.
EPHC's Administrative Conference Room**

Minutes

1. **Call to Order:** The meeting was called to order at 8:45 a.m.
2. **Roll Call:**
Present: Paul Swanson, M.D., Harvey West
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, Katherine Pairish, Assistant CFO, Shawn Rohan, RN, CNO, Alanna Wilson, Administrative Assistant
Guest: 2 guests present
Absent:
3. **Approval of Agenda:** The agenda was approved as submitted.
4. **Approval of Minutes:** The minutes were approved as submitted.
5. **Board Comments:** None
6. **Public Comments:** None
7. **CFO Report**

September Financials

Ms. Nelson reported on the September financials. Patient volumes were down in September. The inpatient daily census was under budget as well as the SNF average daily census. Outpatient services were down as well as clinic visits. Several physicians and mid levels were out in the month of September. Expenses were up this month due to purchase of flu vaccine, invoices from Liberty Utilities for the clinic expansion and the annual CDPH license fee. A discussion was had in regards to clinic volumes being down and recruiting for another primary care physician. Ms. Nelson reported that the organization has funded another IGT for a total of \$1.2 million. Ms. Nelson expects to receive the IGT monies back in November.

Auditor

Mr. Nelson introduced Mr. Jerryl Tucker. Mr. Tucker went over the Audit with all present. The Audit included the following results:

- Received an unmodified opinion
- There were no material weaknesses or significant deficiencies identified relating to the Hospital's internal controls and no reportable findings.
- There were no audit adjustments and no late entries.
- There were no difficulties encountered with management in performing the audit and there were no disputes or disagreements.
- The following significant Accounting/Audit issue are:
 - Continuing IGT Programs

Dr. Swanson motioned to approve the audit report. A second was made by Mr. West. None opposed, the motion was approved.

Adjournment: Dr. Swanson adjourned the meeting at 9:57 am.



Approval

12.7.17

Date