


**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday, January 26, 2017
8:30 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:31 a.m.
- 2. Roll Call:**
Present: Paul Swanson, M.D, Harvey West.
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, Shawn Rohan, RN, CNO, Alanna Collier-Wilson, Executive Assistant
Guest: Nic Bedoe
- 3. Approval of Agenda:** The agenda was approved as submitted with the removal of item 7.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**
 - **November 2016 Financials:**
Ms. Nelson reported that \$1.125 million had been received in grant and IGT monies. Ms. Nelson stated that November was good for a holiday month and employees did a good job managing expenses. Ms. Nelson reported that she booked donations from the Auxiliary and Foundation.
 - **December 2016 Financials:**
Ms. Nelson reported that the net income for December was \$364,251.00. Ms. Nelson reported on recent IGT monies received. Ms. Nelson stated that these funds help build up cash reserves. Ms. Nelson stated that \$1.2 million was transferred into the LAIF account from IGT monies. Ms. Nelson reported that A/R days are 55 and bad debt is down by 50%.

Adjournment: Dr. Swanson adjourned the meeting at 9:43 am.


Approval _____

3.9.17
Date _____